

NEW JERSEY STATE LOTTERY COMMISSION

PUBLIC MEETING JULY 17, 2025

Chairman D'Anton called the Commission meeting into session at 10:00 a.m.

COMMISSION MEMBERS

Robert D'Anton, Chairman
Ian Leonard, Vice Chairman
Munr Kazmir, Commissioner (by phone)
Michael Kanef, Treasurer's Designee (by phone)
Gary Terwilliger, Division of Investment Designee (by phone)

STAFF

James A. Carey, Jr., Executive Director
Curtis Elvin, Deputy Director, Finance
Ryan Schaffer, Deputy Director, Compliance
Roza Dabaghyan, Deputy Attorney General (by phone)
Samuel Kovach-Orr, Governor's Auth. Unit

Executive Director Carey took roll call.

After the Pledge of Allegiance, Chairman D'Anton announced that the Lottery was in compliance with the provisions of the Open Public Meetings Act and that adequate notice of the meeting had been provided in the manner prescribed by law.

The first item on the agenda was approval of the minutes of the June 19, 2025 Commission meeting. Chairman D'Anton asked if there are any questions or comments. Hearing no questions Chairman D'Anton requested a motion to approve the minutes of the June 19, 2025 Commission meeting. Commissioner Kazmir made the motion to approve the minutes of the June 19, 2025 Commission meeting. Vice Chairman Leonard seconded the motion. Chairman D'Anton called for a vote and all the Commissioners voted yes. The motion carried.

DIRECTOR'S REPORT

The Executive Director discussed the Lottery's financial performance during the month of June. The Executive Director reviewed the Lottery's revenue report for the month, which is set forth below:

**REPORT OF THE EXECUTIVE DIRECTOR (UNAUDITED)
July 17, 2025 (JUNE RESULTS)**

(\$ in Millions)

MONTHLY NET SALES RESULTS								
	Actual		Actual				FY 25 Budget	% Over
	June-25	June-24	\$ Chg	% Chg			June-25	-Under
Pick-6 Double Play	\$ 4.05	\$ 4.03	\$ 0.02	0.5%		\$ 6.74		-39.9%
CASH4LIFE	4.55	5.08	(0.53)	-10.4%		5.01		-9.2%
Mega Millions	11.01	10.76	0.25	2.3%		20.58		-46.5%
Powerball	10.69	13.93	(3.24)	-23.3%		20.74		-48.5%
Lotto Games Total	\$ 30.30	\$ 33.80	\$ (3.50)	-10.4%		\$ 53.07		-42.9%
Pick-3 FIREBALL	\$ 31.96	\$ 32.69	\$ (0.73)	-2.2%		\$ 33.62		-4.9%
Pick-4 FIREBALL	18.50	19.53	(1.03)	-5.3%		20.29		-8.8%
Jersey Cash 5 XTRA	13.67	10.25	3.42	33.4%		12.24		11.7%
Cash Pop	6.03	4.95	1.08	21.8%		6.14		-1.8%
Quick Draw Progressive	7.45	7.61	(0.16)	-2.1%		8.83		-15.6%
Fast Play Progressive	3.60	3.95	(0.35)	-8.9%		5.72		-37.1%
Daily Mach. Games Total	\$ 81.21	\$ 78.98	\$ 2.23	2.8%		\$ 86.84		-6.5%
Scratch Off Tickets	\$ 153.09	\$ 150.84	\$ 2.25	1.5%		\$ 159.83		-4.2%
Daily Games Total	\$ 234.30	\$ 229.82	\$ 4.48	1.9%		\$ 246.67		-5.0%
NJ Only Games	\$ 238.35	\$ 233.85	\$ 4.50	1.9%		\$ 253.41		-5.9%
All Games Total	\$ 264.61	\$ 263.62	\$ 0.99	0.4%		\$ 299.73		-11.7%
FISCAL YEAR TO DATE NET SALES RESULTS								
	Actual		Actual			Budget	% Over	
	FY 2025	FY 2024	\$ Chg	% Chg		FY 2025	-Under	
Pick-6 Double Play	\$ 67.78	\$ 80.12	\$ (12.34)	-15.4%		\$ 78.60	-13.8%	
CASH4LIFE	57.59	63.17	(5.58)	-8.8%		61.68	-6.6%	
Mega Millions	189.19	258.75	(69.56)	-26.9%		267.50	-29.3%	
Powerball	166.77	369.15	(202.38)	-54.8%		250.45	-33.4%	
Lotto Games Total	\$ 481.33	\$ 771.19	\$ (289.86)	-37.6%		\$ 658.23	-26.9%	
Pick-3 FIREBALL	\$ 380.33	\$ 389.28	\$ (8.95)	-2.3%		\$ 396.20	-4.0%	
Pick-4 FIREBALL	226.65	236.23	(9.58)	-4.1%		243.00	-6.7%	
Jersey Cash 5 XTRA	176.09	139.34	36.75	26.4%		160.00	10.1%	
Cash Pop	67.50	61.32	6.18	10.1%		66.90	0.9%	
Quick Draw Progressive	86.17	96.03	(9.86)	-10.3%		109.68	-21.4%	
Fast Play Progressive	46.68	57.56	(10.88)	-18.9%		68.10	-31.5%	
Daily Mach. Games Total	\$ 983.42	\$ 979.76	\$ 3.66	0.4%		\$ 1,043.88	-5.8%	
Scratch Off Tickets	\$ 1,878.71	\$ 1,881.16	\$ (2.45)	-0.1%		\$ 1,925.80	-2.4%	
Daily Games Total	\$ 2,862.13	\$ 2,860.92	\$ 1.21	0.0%		\$ 2,969.68	-3.6%	
NJ Only Games	\$ 2,929.91	\$ 2,941.04	\$ (11.13)	-0.4%		\$ 3,048.28	-3.9%	
All Games Total	\$ 3,343.45	\$ 3,632.11	\$ (288.66)	-7.9%		\$ 3,627.90	-7.8%	
MONTHLY PENSION FUND L CONTRIBUTION								
	Actual		Actual			Budget	% Over	
	June-25	June-24	\$ Chg	% Chg		June-25	-Under	
Monthly Contribution	\$ 78.64	\$ 77.22	\$ 1.42	1.8%		\$ 90.41	-13.0%	
% of Sales	29.72%	29.29%				30.16%		
FISCAL YEAR TO DATE CONTRIBUTION								
	Actual		Actual			Budget	% Over	
	FY 2025	FY 2024	\$ Chg	% Chg		FY 2025	-Under	
Total Contribution	\$ 989.53	\$ 1,115.55	\$ (126.02)	-11.3%		\$ 1,094.34	-9.6%	
% of Sales	29.60%	30.71%				30.16%		

Avg. Jackpots	June-25	June-24	FY 2025	FY 2024
Jersey Cash 5 (k)	\$457.3	\$288.9	\$477.4	\$343.8
Pick 6 (m)	\$2.6	\$2.4	\$9.4	\$10.6
Mega Millions (m)	\$273.5	\$125.4	\$267.2	\$328.3
Powerball (m)	\$91.7	\$113.7	\$159.6	\$368.1

Executive Director Carey stated that the Lottery is on track to contribute \$1 billion for the eighth year in a row to the pension system. The audit committee will be meeting this month to launch the annual financial audit. After the audit is complete, the Lottery has historically added more to the contribution that had been made to the State as of June 30. This year, the Lottery expects to add at least \$40 million to the contribution, which includes \$20 million in interest income and value from unclaimed prizes and other sources of income.

Executive Director Carey stated the Net Proceeds for the Fiscal Year to date exceed \$989.53 million or 29.6% of sales.

Fiscal Year Profits from:					
Lotto Games	\$191.5	million	or	39.78%	of sales
Daily Games	\$370.1	million	or	37.63%	of sales
Scratch-Off Games	\$416.3	million	or	22.16%	of sales

Executive Director Carey stated that the Lottery is required to contribute 30% of revenue to the State for Fiscal Year 2025. He stated that the Lottery will meet that threshold for Fiscal Year 2025.

Executive Director Carey stated that in June, the legislature passed and Governor Murphy signed into law legislation that lowers the required threshold from 30% to 27%. Going forward for the next three years in a pilot project, the Lottery will be required to contribute at least 27% of sales revenue to the State as profit. This will allow the Lottery to increase the amount of prizes that we award to the players. Because we are increasing the amount of prizes we award the players, we expect to sell more tickets and generate more in profit. Executive Director Carey explained that the most important KPI for the Lottery is not the percentage of sales that is contributed to the State, it is the dollar amount of the contribution to the State.

Executive Director Carey reviewed the high tier winners in June: on June 7, Jersey Cash 5 had one \$1,517,266 winner in Sussex; on June 14, Jersey Cash 5 had two \$408,109 winners, one sold by Jackpocket and one winner in Middlesex County; on June 19, Jersey Cash 5 had one \$472,388 winner in Cumberland County; on June 26, Jersey Cash 5 had one \$746,853 winner in Camden County; on June 20, Mega Millions had one \$4,000,000 winner in Bergen County. The Mega Millions winner was the first second tier prize winner in New Jersey with the new multiplier feature.

Executive Director Carey stated that all drawings for the month of June were completed with no significant issues, with the exception of the CASH4LIFE drawing on June 8. That drawing was delayed until 9:17 due to a delay in another state. All New Jersey online game pools were closed according to procedures with no abnormalities. All Powerball and Mega Millions drawings were verified and processed without any issues. The Internal Control System (ICS) was processed for each drawing without any problems.

Executive Director Carey stated that the Lottery and Northstar held our first in-person Responsible Gaming retreat for all Lottery and Northstar staff. It was held on two separate days and had over 100 people each day at Northstar's Jamesburg warehouse. Executive Director Carey thanked Missy Gillespie and Tim Rolwood from Northstar for their hard work.

Executive Director Carey stated that the Validations staff received and sorted 2,440 mailed claim forms during the month. They received an additional 369 in which were hand delivered to the Lottery or submitted during scheduled appointments. Staff entered 3,451 claims into the claims and payment system and sent 3,495 claims to the Finance Department for payment. These 3,495 claims totaled over \$20 million in winnings to players.

Executive Director Carey stated that the Lottery has two new employees. Curtis Elvin, was recently hired to be the Lottery's Deputy Director of Finance. Ali D'Amelio is a new Regulatory Officer working in the Compliance unit.

Executive Director Carey invited Sam Fromkin, Deputy General Manager of Northstar, to provide an update on Northstar activities. Mr. Fromkin stated that June Scratch-Offs were 1.5% better than they were last year. On the draw side, he noted that Saturday night drawing for Pick-6 had just started.

Executive Director Carey concluded the Director's report.

Chairman D’Anton asked if there are any questions or comments regarding the Director’s report. Hearing no questions, Chairman D’Anton requested a motion to approve the Director’s report. Treasurer’s Designee Kanef made the motion to approve the Director’s report. Commissioner Kazmir seconded the motion and all the Commissioners voted yes. The motion carried.

PUBLIC COMMENT ON AGENDA ITEMS

There was no public comment on agenda items.

NEW BUSINESS

Executive Director Carey certified that consideration for each game included, but was not limited to, intended target market, product family, seasonal factors, launch plans, overall market strategy, sales goals, prior experience, current market trends and market place demands. Additionally, as part of our overall responsible gaming initiatives, these games have been reviewed to identify any problematic elements that could present a risk to vulnerable problem gamblers.

The first item of new business was game rules for one Scratch-Off game.

SCRATCH-OFF GAMES SUMMARY

Instant Game	Price Point	Ticket Quantity	Top Prize	Prize Payout	On-Sale Date
STOCKING STUFFER	\$1	7.2 million	\$500	60.01%	3-Nov-25

Chairman D’Anton asked if there are any questions regarding the approval of the Scratch-Off ticket game rules for “Stocking Stuffer.” Hearing no questions, Chairman D’Anton requested a motion to approve the Scratch-Off ticket game rules for “Stocking Stuffer.” Vice Chairman Leonard made the motion to approve the Scratch-Off ticket game rules for “Stocking Stuffer.” Treasurer’s Designee Kanef seconded the motion and all of the Commissioners voted yes. The motion carried.

Executive Director Carey stated that Vice Chairman Leonard is no longer on the telephone and is present in the Commission meeting room.

The second item of new business was the amendment of the “Jackpot Millions” Scratch-Off ticket game rules.

Executive Director Carey explained that the Commission previously approved rules for “Jackpot Millions” on June 19, 2025. The game’s prize structure was being revised to take advantage of the change to the Lottery’s State contribution requirement. This will be the first Scratch-Off game with a higher prize payout made possible by the statutory change. The specific game changes include an overall prize payout increase from 70% to 73%. The overall odds of winning will improve from 1 in 3.5 to 1 in 3.4, and the addition of 96,000 more winners at the \$50, \$100, and \$200 prize points.

Chairman D’Anton asked if there are any questions regarding the approval of the amendment of the Scratch-Off ticket game rules for “Jackpot Millions”. Hearing no questions, Chairman D’Anton requested a motion to approve the amendment of the Scratch-Off ticket game rules for “Jackpot Millions.” Vice Chairman Leonard made the motion to approve the amendment of the Scratch-Off ticket game rules for “Jackpot Millions” Scratch-Off ticket game rules. Investments Designee Terwilliger seconded the motion and all of the Commissioners voted yes. The motion carried.

The third item of new business was the amendments to the Fast Play general game rules.

Executive Director Carey explained that the game rules are being changed to increase the minimum starting progressive jackpot from \$10,000 to \$50,000. Progressive jackpot funding will change from 2.5% to 9.5% of all Fast Play progressive game sales, and we will be contributing additional money to the reserve fund. The change will drive Fast Play progressive jackpots higher.

Chairman D'Anton asked if there are any questions regarding the approval of the amendments to the Fast Play general game rules. Hearing no questions, Chairman D'Anton requested a motion to approve the amendments to the Fast Play general game rules. Vice Chairman Leonard made the motion to approve the amendment of the amendments to the Fast Play general game rules. Treasurer's Designee Kanef seconded the motion and all of the Commissioners voted yes. The motion carried.

The forth item of new business was the approval of the Fast Play Progressive Game rules.

FAST PLAY PROGRESSIVE GAMES SUMMARY

Fast Play	Price Point	Top Prize	Prize Payout	On-Sale Date
JERSEY JACKPOT	\$1	\$500 or 10% of the Jackpot	58.61%	3-Nov-25
JERSEY JACKPOT	\$2	\$500 or 20% of the Jackpot	60.09%	3-Nov-25
JERSEY JACKPOT	\$5	\$1,000 or 50% of the Jackpot	62.07%	3-Nov-25
JERSEY JACKPOT	\$10	\$1,000 or 100% of the Jackpot	65.26%	3-Nov-25
JERSEY JACKPOT	\$20	\$10,000 or 100% of the Jackpot	67.54%	3-Nov-25
JERSEY JACKPOT	\$30	\$10,000 or 100% of the Jackpot plus \$25,000	68.84%	3-Nov-25
\$250 CASH STASH	\$5	\$250 or 50% of the Jackpot	62.33%	3-Nov-25
DIAMOND SPECTACULAR 5X	\$5	\$500 or 50% of the Jackpot	62.96%	3-Nov-25
DIAMOND SPECTACULAR 10X	\$10	\$1,000 or 100% of the Jackpot	65.48%	3-Nov-25
GHOSTBUSTERS	\$10	\$5,000 or 100% of the Jackpot	65.00%	3-Nov-25

Executive Director Carey explained that there are changes to the Fast Play Progressive Game Rules. Ghostbusters, at the \$10 price point, was the only new game being introduced. The other games are all currently on sale. The game rules for those individual games that are currently on sale are being changed to reflect the changes that were just made to the General Game Rules.

Chairman D'Anton asked if there are any questions regarding the approval of the Fast Play Progressive game rules for \$1 "Jersey Jackpot," \$2 "Jersey Jackpot," \$5 "Jersey Jackpot," \$10 Jersey Jackpot," \$20 "Jersey Jackpot," \$30 "Jersey Jackpot," \$5 "\$250 Cash Stash," \$5 "Diamond Spectacular 5X," \$10 "Diamond Spectacular 10X" and \$10 "Ghostbusters." Hearing no questions, Chairman D'Anton requested a motion to approve the Fast Play Progressive game rules. Vice Chairman Leonard made the motion to approve the amendment of the amendments to the Fast Play Progressive game rules. Treasurer's Designee Kanef seconded the motion and all of the Commissioners voted yes. The motion carried.

The fifth item of new business was the election of Officers. Executive Director Carey took a roll call vote.

Executive Director Carey asked for a nomination for Chairman of the Lottery Commission. Chairman D'Anton nominated Ian Leonard. Commissioner Kazmir made the motion, which was seconded by Treasurer's Designee Kanef. Executive Director Carey asked if there were any comments and there being none asked for a roll call vote.

Robert D'Anton	Yes
Munr Kazmir	Yes
Gary Terwilliger	Yes
Michael Kanef	Yes

Executive Director Carey stated that the motion carried and Ian Leonard has been elected Chairman of the New Jersey Lottery Commission.

Executive Director Carey asked for a nomination for Vice Chairman of the Lottery Commission. Vice Chairman Leonard nominated Robert D'Anton. Commissioner Kazmir made the motion, which was seconded by Treasurer's Designee Kanef. Executive Director Carey asked if there were any comments and there being none asked for a roll call vote.

Ian Leonard	Yes
Munr Kazmir	Yes
Gary Terwilliger	Yes
Michael Kanef	Yes

Executive Director Carey stated that the motion carried and Robert D'Anton has been elected Vice Chairman of the New Jersey Lottery Commission.

Executive Director Carey congratulated the Commissioners.

PUBLIC COMMENT

There was no public comment.

EXECUTIVE SESSION

There was no executive session.

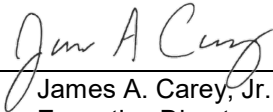
ADJOURNMENT

Chairman D'Anton asked for a motion to adjourn the public meeting. Vice Chairman Leonard made the motion to adjourn. Treasurer's Designee Kanef seconded the motion and all the Commissioners voted yes. The motion carried.

I HEREBY CERTIFY that the foregoing is a true and correct copy of the minutes of the New Jersey Lottery Commission meeting held on July 17, 2025.

IN WITNESS WHEREOF, I hereby set my hand on

the 12th day of August, 2025.



James A. Carey, Jr.
Executive Director