

## **NEW JERSEY STATE LOTTERY COMMISSION**

### **PUBLIC MEETING JANUARY 22, 2026**

Chairman Leonard called the Commission meeting into session at 10:00 a.m.

### **COMMISSION MEMBERS**

Ian Leonard, Chairman  
Munr Kazmir, Commissioner (by phone)  
Jimmy Jung, Commissioner  
Michael Kanef, Treasurer's Designee  
Gary Terwilliger, Division of Investment Designee (by phone)

### **STAFF**

James A. Carey, Jr., Executive Director  
Marc J. Marseglia, Deputy Executive Director  
Curtis Elvin, Deputy Director, Finance  
Ryan Schaffer, Deputy Director, Compliance  
Roza Dabaghyan, Deputy Attorney General (by phone)

Executive Director Carey took roll call.

After the Pledge of Allegiance, Chairman Leonard announced that the Lottery was in compliance with the provisions of the Open Public Meetings Act and that adequate notice of the meeting had been provided in the manner prescribed by law.

Chairman Leonard welcomed Dr. Jimmy Jung to the Commission. He stated that Dr. Jung is the Senior Vice Chancellor at Rutgers-Camden. Commissioner Jung thanked Chairman Leonard.

The first item on the agenda was approval of the minutes of the December 18, 2025 Commission meeting. Chairman Leonard asked if there are any questions or comments. Hearing no questions Chairman Leonard requested a motion to approve the minutes of December 18, 2025 Commission meeting. Treasurer's Designee Kanef made the motion to approve the minutes of the December 18, 2025 Commission meeting. Commissioner Kazmir seconded the motion. Chairman Leonard called for a vote and all the Commissioners voted yes, except Commission Jung, who abstained. The motion carried.

### **DIRECTOR'S REPORT**

Executive Director Carey stated that on December 2, the New Jersey Lottery sold a \$90 million winning Mega Millions ticket in Hudson County.

The Executive Director discussed the Lottery's financial performance during the month of December. The Executive Director reviewed the Lottery's revenue report for the month, which is set forth below:

Executive Director Carey stated that December results were also very good for the New Jersey Lottery, driven by a \$1.7 billion Powerball jackpot that carried through almost a whole month and was won on December 24 by a player in Arkansas.

**REPORT OF THE EXECUTIVE DIRECTOR (UNAUDITED)  
JANUARY 22, 2026 (DECEMBER RESULTS)**

(\$ in Millions)

<b>MONTHLY NET SALES RESULTS</b>							
	<b>Actual December-25</b>	<b>Actual December-24</b>	<b>\$ Chg</b>	<b>% Chg</b>	<b>FY 26 Budget December-25</b>	<b>% Over -Under</b>	
Pick-6 Double Play	\$ 6.36	\$ 8.67	\$ (2.31)	-26.6%	\$ 6.99	-9.0%	
CASH4LIFE	4.91	5.00	(0.09)	-1.8%	5.49	-10.6%	
Mega Millions	10.85	45.60	(34.75)	-76.2%	26.36	-58.8%	
Powerball	83.36	13.98	69.38	496.3%	23.67	252.2%	
<b>Lotto Games Total</b>	<b>\$ 105.48</b>	<b>\$ 73.25</b>	<b>\$ 32.23</b>	<b>44.0%</b>	<b>\$ 62.51</b>	<b>68.7%</b>	
Pick-3 FIREBALL	\$ 30.72	\$ 31.39	\$ (0.67)	-2.1%	\$ 31.13	-1.3%	
Pick-4 FIREBALL	18.57	19.29	(0.72)	-3.7%	19.19	-3.2%	
Jersey Cash 5 XTRA	14.23	14.71	(0.48)	-3.3%	14.89	-4.4%	
Cash Pop	6.34	5.82	0.52	8.9%	5.58	13.6%	
Quick Draw Progressive	7.12	6.68	0.44	6.6%	6.66	6.9%	
Fast Play Progressive	4.56	3.95	0.61	15.4%	4.49	1.6%	
<b>Daily Mach. Games Total</b>	<b>\$ 81.54</b>	<b>\$ 81.84</b>	<b>\$ (0.30)</b>	<b>-0.4%</b>	<b>\$ 81.94</b>	<b>-0.5%</b>	
<b>Scratch Off Tickets</b>	<b>\$ 178.94</b>	<b>\$ 181.42</b>	<b>\$ (2.48)</b>	<b>-1.4%</b>	<b>\$ 176.27</b>	<b>1.5%</b>	
<b>Daily Games Total</b>	<b>\$ 260.48</b>	<b>\$ 263.26</b>	<b>\$ (2.78)</b>	<b>-1.1%</b>	<b>\$ 258.21</b>	<b>0.9%</b>	
<b>NJ Only Games</b>	<b>\$ 266.84</b>	<b>\$ 271.93</b>	<b>\$ (5.09)</b>	<b>-1.9%</b>	<b>\$ 265.20</b>	<b>0.6%</b>	
<b>All Games Total</b>	<b>\$ 365.93</b>	<b>\$ 336.52</b>	<b>\$ 29.41</b>	<b>8.7%</b>	<b>\$ 320.73</b>	<b>14.1%</b>	
<b>FISCAL YEAR TO DATE NET SALES RESULTS</b>							
	<b>Actual FY 2026</b>	<b>Actual FY 2025</b>	<b>\$ Chg</b>	<b>% Chg</b>	<b>Budget FY 2026</b>	<b>% Over -Under</b>	
Pick-6 Double Play	\$ 40.61	\$ 39.00	\$ 1.61	4.1%	\$ 41.39	-1.9%	
CASH4LIFE	27.92	29.60	(1.68)	-5.7%	33.03	-15.5%	
Mega Millions	85.39	129.83	(44.44)	-34.2%	155.21	-45.0%	
Powerball	240.64	85.39	155.25	181.8%	133.59	80.1%	
<b>Lotto Games Total</b>	<b>\$ 394.56</b>	<b>\$ 283.82</b>	<b>\$ 110.74</b>	<b>39.0%</b>	<b>\$ 363.22</b>	<b>8.6%</b>	
Pick-3 FIREBALL	\$ 187.46	\$ 190.66	\$ (3.20)	-1.7%	\$ 189.92	-1.3%	
Pick-4 FIREBALL	112.11	114.77	(2.66)	-2.3%	115.30	-2.8%	
Jersey Cash 5 XTRA	88.59	95.98	(7.39)	-7.7%	94.90	-6.6%	
Cash Pop	37.07	31.74	5.33	16.8%	31.69	17.0%	
Quick Draw Progressive	42.34	41.95	0.39	0.9%	39.98	5.9%	
Fast Play Progressive	25.73	24.48	1.25	5.1%	27.24	-5.5%	
<b>Daily Mach. Games Total</b>	<b>\$ 493.30</b>	<b>\$ 499.58</b>	<b>\$ (6.28)</b>	<b>-1.3%</b>	<b>\$ 499.03</b>	<b>-1.1%</b>	
<b>Scratch Off Tickets</b>	<b>\$ 955.51</b>	<b>\$ 949.01</b>	<b>\$ 6.50</b>	<b>0.7%</b>	<b>\$ 961.76</b>	<b>-0.6%</b>	
<b>Daily Games Total</b>	<b>\$ 1,448.81</b>	<b>\$ 1,448.59</b>	<b>\$ 0.22</b>	<b>0.0%</b>	<b>\$ 1,460.79</b>	<b>-0.8%</b>	
<b>NJ Only Games</b>	<b>\$ 1,489.42</b>	<b>\$ 1,487.59</b>	<b>\$ 1.83</b>	<b>0.1%</b>	<b>\$ 1,502.18</b>	<b>-0.8%</b>	
<b>All Games Total</b>	<b>\$ 1,843.37</b>	<b>\$ 1,732.42</b>	<b>\$ 110.95</b>	<b>6.4%</b>	<b>\$ 1,824.03</b>	<b>1.1%</b>	
<b>MONTHLY CONTRIBUTION AND CONTRIBUTION</b>							
	<b>Actual December-25</b>	<b>Actual December-24</b>	<b>\$ Chg</b>	<b>% Chg</b>	<b>Budget December-25</b>	<b>% Over -Under</b>	
<b>Monthly Contribution</b>	<b>\$ 112.12</b>	<b>\$ 104.80</b>	<b>\$ 7.32</b>	<b>7.0%</b>	<b>\$ 97.27</b>	<b>15.3%</b>	
<b>% of Sales</b>	<b>30.64%</b>	<b>31.14%</b>			<b>30.33%</b>		
<b>FISCAL YEAR TO DATE CONTRIBUTION</b>							
	<b>Actual FY 2026</b>	<b>Actual FY 2025</b>	<b>\$ Chg</b>	<b>% Chg</b>	<b>Budget FY 2026</b>	<b>% Over -Under</b>	
<b>Total Contribution</b>	<b>\$ 551.85</b>	<b>\$ 516.17</b>	<b>\$ 35.68</b>	<b>6.9%</b>	<b>\$ 553.17</b>	<b>-0.2%</b>	
<b>% of Sales</b>	<b>29.94%</b>	<b>29.79%</b>			<b>30.33%</b>		
<b>Avg. Jackpots</b>	<b>December-25</b>	<b>December-24</b>			<b>FY 2026</b>	<b>FY 2025</b>	
Jersey Cash 5 (k)	\$554.9	\$469.8			\$539.1	\$527.8	
Pick 6 (m)	\$5.9	\$23.8			\$9.1	\$12.4	
Mega Millions (m)	\$89.2	\$705.0			\$311.4	\$381.6	
Powerball (m)	\$899.9	\$122.3			\$509.4	\$150.8	

Executive Director Carey stated the Net Proceeds for the Fiscal Year to date exceed \$551.8 million or 29.94% of sales.

<b>Fiscal Year Profits from:</b>				
Lotto Games	\$155.6	million	or	39.44% of sales
Daily Games	\$185.6	million	or	37.62% of sales
Scratch-Off Games	\$206.4	million	or	21.60% of sales

Executive Director Carey stated that the top three selling non-core games for December were "Jackpot Millions," "\$5,000 Festive Frenzy" and "Merry Money Tree."

Executive Director Carey reviewed the high tier winners in December: On December 5, Jersey Cash 5 had one \$2,849,336 winner in Monmouth County. On December 5, CASH4LIFE had one \$1,000 a Day for Life winner in Monmouth County. On December 6, Powerball had one \$1,000,000 winner in Somerset County. On December 10, Powerball had a \$1,000,000 winner in Essex County. On December 13, Powerball had another \$1,000,000 winner in Morris County. Also, on December 9, Fast Play Progressive had a \$590,000 winner in Gloucester County.

Executive Director Carey stated that all drawings for the month of December were completed without abnormalities. All New Jersey online game pools were closed according to procedures, with no abnormalities. All Powerball and Mega Millions drawings were verified and processed without any issues. The Internal Control System (ICS) was processed for each drawing without any problems.

Executive Director Carey stated that Winner Support Services received 1,767 mailed claims during the month. They received an additional 440 hand-delivered or appointment claims. During the month of December, there were 589 mobile claims received and processed electronically. Staff entered 3,433 claims into the claims and payment system and sent 3,844 claims to the Finance Department for payment. These 3,844 claims totaled \$21.3 million in winnings to players.

Executive Director Carey invited Sam Fromkin, General Manager of Northstar, to provide an update on Northstar activities. Mr. Fromkin stated that the week ending December 27 was the fourth-best Scratch-Offs week all time. Total sales for the seven days leading up to the Christmas holiday were 3% higher than the prior year's seven days leading up to the holiday. Sales on Christmas Eve were the third-best single day of all time. The Pick 3 Green Ball promotion is running in January through February 1, with a Tier 2 advertising campaign.

Executive Director Carey concluded the Director's report.

Chairman Leonard asked if there are any questions or comments regarding the Director's report. Hearing no questions, Chairman Leonard requested a motion to approve the Director's report. Commissioner Jung made the motion to approve the Director's report. Treasurer's Designee Kanef seconded the motion and all the Commissioners voted yes. The motion carried.

#### **PUBLIC COMMENT ON AGENDA ITEMS**

There was no public comment on agenda items.

#### **NEW BUSINESS**

Executive Director Carey certified that consideration for each game included, but was not limited to, intended target market, product family, seasonal factors, launch plans, overall market strategy, sales goals, prior experience, current market trends and marketplace demands. Additionally, as part of our overall responsible gaming initiatives, these games have been reviewed to identify any problematic elements that could present a risk to vulnerable problem gamblers.

The first item of new business was amended game rules for Millionaire for Life. Executive Director Carey explained that at its December meeting, the Commission adopted game rules for the new game Millionaire for Life, which will be having its first drawing on February 22. During implementation of game rules promulgated by the Multi-State Lottery Association, ("MUSL"), an issue was recognized in the game rules. The rules did not clearly state how multiple winners would split a single prize where the winners

selected the cash option. MUSL issued a rule clarification, and New Jersey was presenting a revision to the previously adopted rules that clarifies how the players will split the prize. There was also an issue in the previously adopted rules with percentages in the prize chart and the rules are being revised so that the numbers in the chart are appropriately rounded by decimal points.

Chairman Leonard asked how much do players receive if two people win and they chose the cash? Executive Director Carey responded that it would be divided, so it would be about \$9 million apiece. He explained that there is an issue if, for example, 25 people win the prize. In that case, there is a minimum guarantee built into the MUSL finance rules.

Chairman Leonard asked if there are any other questions regarding the approval of the Millionaire for Life game rules. Hearing no other questions, Chairman Leonard requested a motion to approve the Millionaire for Life game rules. Treasurer's Designee Kanef made the motion to approve the Millionaire for Life game rules. Commissioner Kazmir seconded the motion and all of the Commissioners voted yes. The motion carried.

The second item of new business was game rules for three Scratch-Off games.

**SCRATCH-OFF GAMES SUMMARY**

Instant Game	Price Point	Ticket Quantity	Top Prize	Prize Payout	On-Sale Date
MONEY VAULT BINGO	\$5	4.5 million	\$100,000	68.00%	27-Mar-26
CASH FEVER	\$10	3.6 million	\$500,000	70.03%	6-Apr-26
AC NIGHT\$	\$10	3.6 million	\$500,000	70.00%	1-Jun-26

Executive Director Carey asked Mr. Fromkin what the prize payouts for \$10 tickets were prior to the change in the statute. Mr. Fromkin responded that it was 66% to 67%.

Executive Director Carey stated that prior to the change in the statute, which required a 30% mandatory contribution, on a \$10 ticket, we paid out about 66% to 67%. These \$10 tickets will be paying out 70%. That is a boost that we start to hope to see increased Scratch-Off ticket sales as players will see more winning opportunities with these games.

Chairman Leonard asked if there are any questions regarding the approval of the Scratch-Off ticket game rules for "Money Vault Bing," "Cash Fever" and "AC Nights." Hearing no questions, Chairman Leonard requested a motion to approve the Scratch-Off ticket game rules. Commissioner Kazmir made the motion to approve the Scratch-Off ticket game rules Commissioner Jung seconded the motion and all of the Commissioners voted yes. The motion carried.

The third item of new business was game rules for three Fast Play Progressive games.

**FAST PLAY PROGRESSIVE GAMES SUMMARY**

Fast Play	Price Point	Top Prize	Prize Payout	On-Sale Date
ROCK PAPER SCISSORS®	\$5	\$500 or 50% of the Jackpot	62.81%	6-Apr-26
FAT WALLET	\$10	\$500 or 100% of the Jackpot	65.56%	6-Apr-26
PERFECTLY PEAR'D	\$5	\$500 or 50% of the Jackpot	63.19%	4-May-26

Chairman Leonard asked if there are any questions regarding the approval of the Fast Play Progressive game rules for "Rock Paper Scissors®," "Fat Wallet" and "Perfectly Pear'd." Hearing no questions, Chairman Leonard requested a motion to approve to the Fast Play Progressive game rules. Commissioner Kazmir made the motion to approve the Fast Play Progressive game rules. Commissioner Jung seconded the motion and all of the Commissioners voted yes. The motion carried.

**PUBLIC COMMENT**

There was no public comment.

**EXECUTIVE SESSION**

There was no executive session.

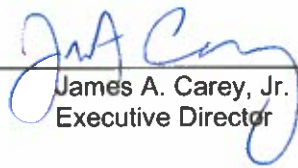
**ADJOURNMENT**

Chairman Leonard asked for a motion to adjourn the public meeting. Commissioner Kazmir made the motion to adjourn. Commissioner Jung seconded the motion and all the Commissioners voted yes. The motion carried.

I HEREBY CERTIFY that the foregoing is a true and correct copy of the minutes of the New Jersey Lottery Commission meeting held on January 22, 2026.

IN WITNESS WHEREOF, I hereby set my hand on

the 5th day of February, 2026.

  
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James A. Carey, Jr.  
Executive Director